**GUNYANG SKI LODGE LIMITED**

**ANNUAL GENERAL MEETING**

**29 November 2021 at 6:00pm**

**by Zoom videoconference**

# **Attendance**

**Shareholders Present**

John Quinn

Mark Lumby

Graham Gibson

David Reeve

Alex McTaggart

Bruce Foye

Mike McCormack

Garry Adams

Ian Harvey

Annemarie Reeve

Chris Absalom

Philip Young

Rita Fisher

Julie-Ann Braithwaite

Collette Barton-Ross

Fiona Carpenter

Andrew Keeling

Nigel Palmer

**Proxies**

Lara Ezzy

Richard Fuller

Gregory Law

Natalie Murray

Kerry Newham

**Apologies**

Kerry Newham

**Others in Attendance**

Lisa Telfer

# **Agenda**

1. **Welcome**

John Quinn was appointed Chairman of the Annual General Meeting by directors, welcomed shareholders to the Annual General Meeting and declared the meeting open.

John confirmed that with 23 shareholders present in person or by proxy, that the meeting had a quorum.

1. **Confirmation of Minutes of the 2020 Annual General Meeting**TheMinutes of the30 November 202O AGM were confirmed by a show of hands from shareholders**.**
2. **Directors Report**John Quinn tabled the Directors Report for year ended 30 June 2021.

Resolution: That the Directors Report be accepted.

Shareholders approved the resolution by a show of hands.

1. **Financial Report and Auditors Report for year ended 30 June 2021**

Mark Lumby provided a summary of the statutory accounts.

 A discussion ensued about whether Gunyang should raise capital (say $2,500 each member) or increase the membership base (which would require a change to the Constitution and also mean that it would be harder for members to use the lodge).

Resolution: That the audited Financial Report for year ending 30 June 2021 be accepted.

Shareholders approved the resolution by a show of hands.

1. **Election of Directors and Confirmation of Company Secretary**

The following shareholders were elected as Directors:

Mark Lumby

Bruce Foye

David Reeve

Philip Young

Arabella Burge

Garry Adams was confirmed as Company Secretary.

Shareholders approved the directors and company secretary by a show of hands.

1. **Appointment of Auditor**
Mark Lumby discussed the proposed change of auditors subject to ASIC’s approval of the resignation of the outgoing auditor. Mr Lumby advised the meeting that as a small non-profit sporting club and public company with turnover of approximately $150,000 per annum, the directors are recommending that the company change its auditor from a mid-tier firm to a small-tier firm to reduce the company’s overall expenses. Mr Lumby explained the process followed by directors to determine the replacement auditor, particularly focusing on cost and the incoming auditor’s experience with non-profit sporting clubs like Gunyang Ski Lodge Limited.

Resolution: To approve Fortunity Assurance as the incoming auditor for the year ending 30 June 2022 replacing Pitcher Partners as the outgoing auditor, subject to ASIC’s approval, for the reasons discussed at the meeting.

Shareholders approved the resolution by a show of hands.

1. **General Business**

Discussion ensued regarding the apparent increase in lodge hire tariffs during the COVID period. Lisa Telfer (Booking Officer) explained that while there had been a small increase to the tariffs, the cleaning fee of $702 (irrespective of the number of days the lodge was hired) had resulted in shareholders experiencing a significant uplift in costs to use the lodge. The Board has been trying to identify lower cost cleaners, with limited success to date.

There was a suggestion made that the current policy of hiring the whole lodge (necessary for Gunyang to continue to offer accommodation during the COVID pandemic) be revisited for the summer hire period. For example, could members be charged for the number of rooms used or (say) for half of the whole lodge fee while continuing to be billed the cleaning fee as a way of making it more affordable for members to use the lodge during the summer period.

There was also some discussion about the policy toward use of the lodge by vaccinated and unvaccinated members.

The Board undertook to discuss various options to enable members to gain maximum usage of the lodge during the summer and into the 2022 winter season within the parameters of prevailing Government health guidelines.

1. **Close of Meeting**

John Quinn thanked shareholders for their attendance at the AGM and the existing directors for their efforts and commitment to Gunyang.

The meeting closed at 7.01pm.