

Gunyang Ski Lodge Limited

2020 Annual General Meeting

Held on 30 November 2020
as a virtual meeting using the audio visual app "Zoom"
Meeting opened at 6.00pm

Chairman

John Quinn was appointed as Chairman of the 2020 Annual General Meeting by directors of Gunyang Ski Lodge Limited.

John Quinn opened the meeting and welcomed all shareholders present.

Minutes of previous AGM

The minutes of Gunyang's 2019 Annual General Meeting were circulated and confirmed as a correct record of the meeting. There were no matters arising which needed to be discussed.

Directors Report

John Quinn addressed the meeting.

"The 2020 ski season we will all agree was unforgettable. It started off with bushfires and ended with Covid-19 which still continues.

You will note on the financial documentation sent to you in preparation for the AGM that accommodation income has been severely affected. This will come as no surprise.

Your Board made the decision, after the Government relaxed some restrictions, to only allow one family, extended or otherwise, to stay in the Lodge because we could not guarantee that the Government health restrictions could be complied with and members be protected.

Subject to further Government health requirements this will continue into 2021 until changed.

This, in turn, meant that your Board took every opportunity to keep all expenses as low as possible which we will continue to do going forward. This also meant that various projects which would otherwise have taken place have been put on hold until normal times return.

Your Board held 12 meetings during the time since the last AGM, particulars are set out in the Director's report attached to the financials.

This year we said "thank you" and "farewell" to our booking officer Danielle Stevenson. You all know Danielle who has been a great help to all. In her place we welcome Lisa Telfer (Reeve) who will be known to many members as her parents were among the original members of the original Gunyang.

Gunyang has been most fortunate since Stuart Roberts and Helen Roberts were elected directors. Both have very valuable commercial experience and technical ability and it's to them that we say "thank you" for computerising the booking system, supervising the substantial renovation carried out in 2018/2019 to upgrade the facilities and to co-ordinate the accounting system with the booking system and with the accountants / auditors. Both Helen and Stuart have advised that they will not be standing for re-election this year. We thank them for all the work they have done, wish them well and look forward to seeing them in the Lodge in the future."

Financial Report

The financial report for the year ended 30 June 2020 was tabled and discussed.

Appointment of Officers and Directors

The Chairman asked for nominations and shareholders resolved to appoint the following officials:

- John Quinn – re-elected as director
- Alex McTaggart – new director
- Mike McCormack- new director
- Graham Gibson – new director

The Chairman noted that Mark Lumby, David Reeve, Bruce Foye, Matthew Waters and Kestine Kenny remained as Directors of Gunyang Ski Lodge Limited.

Lucy Davis remains as Company Secretary.

Auditors

Shareholders resolved to appoint Pitcher Partners as auditors of Gunyang Ski Lodge Limited for the year to 30 June 2021.

The meeting closed at 7:00pm