**Gunyang Ski Lodge Limited**

**2019 AGM**

23rd October 2019 held at City Tattersalls Club Sydney

Meeting opened at 6.00pm

**Chairman**

John Quinn was appointed as Chairman of the 2019 Annual General Meeting by directors of Gunyang Ski Lodge Limited.

John Quinn opened the meeting and welcomed all shareholders present.

**Shareholders in Attendance**

Out of Gunyang’s 100 shareholders there were 9 in attendance, apologies from 3, and proxy votes received from 14 shareholders. This means a total of 23 shareholders had the opportunity to exercise their voting preferences

***Present at Meeting***

9 shareholders (below) and also Helen Roberts, David Reeve, Lisa Reeve, Kestine Kenny, Louisa Bayles, Lucy Davis

* Mr John Quinn
* Mr Stuart Roberts
* Mrs Kerry Newnham
* Ann Dempsey
* Gaye Finlay
* Bruce Foy
* Alex Mc Taggart
* Mrs Annmarie Reeve

Apologies received from:

* Mr Mark Lumby
* Mr Matthew Waters
* Mr Graeme Gibson

**Minutes of previous AGM**

The minutes of Gunyang’s 2018 Annual General Meeting were circulated and confirmed as a correct record of the meeting. There were no matters arising which needed to be discussed.

**Directors Report**

<https://gunyang.com.au/wp-content/uploads/2019/10/Directors-Report-2019.pdf>

**Financial Report**

<https://gunyang.com.au/wp-content/uploads/2019/10/Gunyang-Ski-Lodge-Financial-Report-30-June-2019.pdf>

**Appointment of Officers and Directors**

The Chairman asked for nominations and shareholders resolved to appoint the following officials:

* Chairman of Directors - John Quinn – re-elected as Chair
* Secretary -Lucy Davies – elected as secretary

**Directors**

* Helen Roberts – re-elected as Director
* Mark Lumby – re-elected as Director
* Bruce Foy – elected as Director
* David Reeve – elected as Director

The Chairman noted that Louisa Bayles resigned as a secretary and that Stuart Roberts, Kerry Newnham, Kestine Kenny and Matthew Waters remained as Directors of Gunyang Ski Lodge Limited.

**Auditors**

Shareholders resolved to appoint Pitcher Partners as auditors of Gunyang Ski Lodge Limited for the year to 30 June 2020

Shareholders in favour of appointing Pitcher Partners all present and proxies

Shareholders against appointing Pitcher Partners 0

**Total 23 100%**

**Renovations**

Briefly discussed as the planned renovations have been completed and the focus is on paying down the loan whilst putting a 5 year plan in to place – to be presented at the next AGM

**Usage 2018-2019**

Occupancy report at Appendix 1

Points to note in the peak months of July and August Occupancy was at 90% and 100% respectively with no non-member bookings during this period

**Booking System**

The new booking system was introduced for the 2020 system.

It’s a first past the post system and members were alerted to the fact that once the preferential booking period has finished and is open to the general public that they as members are also eligible to book additional days over and above the 14 days per share – these days are also at members rates.

The Board discussed Summer booking periods which are currently 12 months in advance and also the maximum period for summer bookings – currently no limit.

Vacancies – it was resolved and agreed should there be vacancies in the Ski season or at key periods in the summer the booking officer will send out emails alerting members to vacancies

**Rates**

<https://gunyang.com.au/wp-content/uploads/2019/10/Gunyang-Rates-2020-2021.pdf>

The directors advised shareholders of the new rates proposed for the Winter 2020 season.

Overall the member and non member rates were accepted however there was

much debate about the proposed 75 % rate for assignees and the directors resolved to review this at the next directors meeting

**General Business - all discussed in above - Meeting Closed at 7.40pm**

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| **APPENDIX 1 :****OCCUPANCY REPORT** |
| **FEBRUARY** |  |  |  |  |  |
| OCCUPANCY | 17% |  |  |  |  |  |
| MEMBER | 0% |  | **WINTER - PEAK** |  |  |
| ASSIGNEE | 0% |  | OCCUPANCY | 90% |  |  |
| NON MEMBER | 100% |  |  |  |  |  |
| **MARCH** |  | **WINTER - SHOULDER** |  |  |
| OCCUPANCY | 23% |  | OCCUPANCY | 34% |  |  |
| MEMBER | 100% |  |  |  |  |  |
| ASSIGNEE | 0% |  | **WINTER - OFF PEAK** |  |  |
| NON MEMBER | 0% |  | OCCUPANCY | 22% |  |  |
| **APRIL** |  |  |  |  |  |
| OCCUPANCY | 39% |  | **SUMMER - PEAK** |  |  |
| MEMBER | 100% |  | OCCUPANCY | 68% |  |  |
| ASSIGNEE | 0% |  |  |  |  |  |
| NON MEMBER | 0% |  | **SUMMER - OFF PEAK** |  |  |
| **MAY** |  | OCCUPANCY | 14% |  |  |
| OCCUPANCY | 0% |  |  |  |  |  |
| MEMBER | 0% |  |  |  |  |  |
| ASSIGNEE | 0% |  |  |  |  |  |
| NON MEMBER | 0% |  |  |  |  |  |
| **JUNE** |  |  |  |  |  |
| OCCUPANCY | 21% |  |  |  |  |  |
| MEMBER | 84% |  |  |  |  |  |
| ASSIGNEE | 0% |  |  |  |  |  |
| NON MEMBER | 16% |  |  |  |  |  |
| **JULY** |  |  |  |  |  |
| OCCUPANCY | 90% |  |  |  |  |  |
| MEMBER | 64% |  |  |  |  |  |
| ASSIGNEE | 36% |  |  |  |  |  |
| NON MEMBER | 0% |  |  |  |  |  |
| **AUGUST** |  |  |  |  |  |
| OCCUPANCY | 100% |  |  |  |  |  |
| MEMBER | 75% |  |  |  |  |  |
| ASSIGNEE | 25% |  |  |  |  |  |
| NON MEMBER | 0% |  |  |  |  |  |
| **SEPTEMBER** |  |  |  |  |  |
| OCCUPANCY | 44.44% |  |  |  |  |  |
| MEMBER | 57.50% |  |  |  |  |  |
| ASSIGNEE | 42.50% |  |  |  |  |  |
| NON MEMBER | 0.00% |  |  |  |  |  |
| **OCTOBER** |  |  |  |  |  |
| OCCUPANCY | 8.06% |  |  |  |  |  |
| MEMBER | 0.20% |  |  |  |  |  |
| ASSIGNEE | 0.00% |  |  |  |  |  |
| NON MEMBER | 99.80% |  |  |  |  |  |
| **NOVEMBER** |  |  |  |  |  |
| OCCUPANCY | 20.00% |  |  |  |  |  |
| MEMBER | 100.00% |  |  |  |  |  |
| ASSIGNEE | 0.00% |  |  |  |  |  |
| NON MEMBER | 0.00% |  |  |  |  |  |
| **DECEMBER** |  |  |  |  |  |
| OCCUPANCY | 22.58% |  |  |  |  |  |
| MEMBER | 57.15% |  |  |  |  |  |
| ASSIGNEE | 0.00% |  |  |  |  |  |
| NON MEMBER | 42.85% |  |  |  |  |  |
| **JANUARY** |  |  |  |  |  |
| OCCUPANCY | 64.51% |  |  |  |  |  |
| MEMBER | 100.00% |  |  |  |  |  |
| ASSIGNEE | 0.00% |  |  |  |  |  |
| NON MEMBER | 0.00% |  |  |  |  |  |
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