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| **GUNYANG SKI LODGE LIMITED ACN 110 585 656** | Ph: 02 9283 3344F: 02 9283 3366 | Level 12/60 Park Street, Sydney 2000E: gunyang@gunyang.com.au |

5 November 2020

Gunyang Ski Lodge Limited

Chairman's Report - November 2020

The 2020 ski season we will all agree was unforgettable. It started off with bushfires and ended with Covid-19 which still continues.

You will note on the financial documentation sent to you in preparation for the AGM that accommodation income has been severely affected. This will come as no surprise.

Your Board made the decision, after the Government relaxed some restrictions, to only allow one family, extended or otherwise, to stay in the Lodge because we could not guarantee that the Government health restrictions could be complied with and members be protected.

Subject to further Government health requirements this will continue into 2021 until changed.

This, in turn, meant that your Board took every opportunity to keep all expenses as low as possible which we will continue to do going forward. This also meant that various projects which would otherwise have taken place have been put on hold until normal times return.

Your Board held 12 meetings during the time since the last AGM, particulars are set out in the Director's report attached to the financials.

This year we said "thank you" and "farewell" to our booking officer Danielle Stevenson. You all know Danielle who has been a great help to all. In her place we welcome Lisa Telfer (Reeve) who will be known to many members as her parents were among the original members of the original Gunyang.

We also sadly say goodbye to Kerry Orchard who, as our accountant, provided very comprehensive accounts and advice which assisted your Board to make the right financial decisions.

We have obtained the services of Meredyth Conn to replace Kerry Orchard and look forward to working with her.

Gunyang has been most fortunate since Stuart Roberts and Helen Roberts were elected directors. Both have very valuable commercial experience and technical ability and it's to them that we say "thank you" for computerising the booking system, supervising the substantial renovation carried out in 2018/2019 to upgrade the facilities and to co-ordinate the accounting system with the booking system and with the accountants / auditors. Both Helen and Stuart have advised that they will not be standing for re-election this year. We thank them for all the work they have done, wish them well and look forward to seeing them in the Lodge in the future.

Because of Covid-19 and the health regulations the AGM will be conducted using "Zoom" audio visual. This will be the first time this has happened to Gunyang but it is in line with most other groups who would normally have "face to face" meetings. Maybe it is the way of the future. We will see.

I encourage you all to attend the AGM "remotely" and to participate.

On your behalf I would like to thank the Board who voluntarily give their time and expertise to make Gunyang the best it could be, namely Bruce Foye, Kestine Kenny, Mark Lumby, Kerrie Newham, Helen Roberts, Stuart Roberts, David Reeve and Matthew Waters.

Until the pandemic passes stay well. We look forward to better times.

Kind regards,



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**JOHN QUINN, Chairman**